



Bosch plans to acquire Elpro Group AG

Focus on monitoring services for the pharmaceutical industry

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- ▶ Swiss company develops monitoring solutions for the pharmaceutical and healthcare industries.
- ▶ With this acquisition, Bosch Service Solutions is expanding its range of monitoring solutions and entering the pharmaceutical services market.
- ▶ Pharmaceutical manufacturers benefit from enhanced services that ensure product quality along the supply chain.

Frankfurt am Main - Bosch Service Solutions, a leading provider of technology-based services, plans to acquire Elpro Group AG, headquartered in Buchs, Switzerland. Founded in 1986, the company develops monitoring solutions for the pharmaceutical, biotech, life science and healthcare industries. This includes, for example, uninterrupted monitoring of the cold chain for pharmaceuticals. With the acquisition of the Elpro Group, Bosch Service Solutions is expanding its portfolio and entering the pharmaceutical services sector. "The Elpro Group has deep industry knowledge and innovative strength in the development and application of monitoring solutions. These are implemented along the entire pharmaceutical supply chain and meet the highest quality standards," says Henning von Boxberg, President of the Board of Management of Bosch Service Solutions. The company employs 220 people and has sales offices in Europe, North America, and Singapore. Bosch and Elpro signed agreements on the planned acquisition on December 15, 2021. The parties have agreed not to disclose the purchase price. The transaction is subject to approval by the antitrust authorities.

Bosch Service Solutions has been offering monitoring solutions for e.g. elevators, heating systems, and security transport since the 80s. The technologies of the Elpro Group expand the portfolio to include monitoring services for sensitive goods such as pharmaceuticals. "Bosch is an excellent partner for us. We are united by a promise of high quality and technology-based solutions. The global

presence of Bosch Service Solutions helps expand Elpro's portfolio internationally, open up additional markets and implement new service offerings," says Philipp Osl, CEO of the Elpro Group.

Safe monitoring of sensitive goods

Drugs are sensitive products. Temperature, humidity, and light can affect their quality. Certain medicines, such as vaccines, must be refrigerated throughout the supply chain: from manufacturer through wholesaler, pharmacy and hospital to the patient. If a cold chain is interrupted, medicines are at risk of becoming unusable and losing their effectiveness. Elpro has developed technologies that monitor the entire process. For this, the company uses so-called data loggers. These are devices for stationary or mobile use, which monitor temperature, humidity, light, and other environmental conditions with the help of sensors. If specifications and guidelines are not adhered to, this is recorded automatically. The data loggers transfer this information to software that immediately reports and documents critical deviations and makes the data available to manufacturers.

New service options for Elpro customers

Until now, Elpro has focused on identifying and documenting deviations in the pharmaceutical supply chain. Bosch Service Solutions operates the largest private security control center network in Europe. This makes it possible not only to detect malfunctions and emergencies, but also to coordinate remedial actions. Elpro's service portfolio will be expanded to include this service competence in the future. New and innovative service models can result for participants of the pharmaceutical supply chain.

Press photos: #c8e9a28b, #54fac663, #f360dfa4

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Bosch Service Solutions is a leading global supplier of Business Process Outsourcing for complex business processes and services. Using the latest technology and the Internet of Things, the Bosch division develops integrated and innovative service solutions in the areas of Mobility, Monitoring, and Customer Experience. Around 10,000 associates at 26 locations support national and international customers in around 40 languages, primarily from the automotive, travel and logistics sectors as well as information and communication technology.

Additional information is available online at www.boschservicesolutions.com

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, <https://twitter.com/BoschPress>